

**EU CODE OF CONDUCT ON
RESPONSIBLE FOOD BUSINESS AND MARKETING PRACTICES**

**NESTLÉ
2024 REPORT
SUBMITTED ON 31 JULY 2025**

Sustainability dimension	Code aspirational objective (1-7)	Individual commitments with baseline	Progress on KPIs and goals (qualitative and / or quantitative)	Additional information (optional)	Comments (optional)
Nutritional / Social	1	Product reformulation Reduce sodium in our global portfolios by 2025 and 2030 in key categories.	As announced in Nestlé's 2022 report to the EU Code of Conduct, initial reductions are targeted for the end of 2025 and a second set of further reductions by 2030.	During 2024, we brought forward several actions to support balanced and sustainable diets. In specific, we: <ul style="list-style-type: none"> – Progressed with Good for You, our Nutrition Strategy. – Reported transparently on the nutritional value of our global portfolio. – Continued our responsible marketing practices. – Continued to improve the nutrition and taste of our products. Read more on our webpage (here), page 9 of our 2024 CSV Brochure (here) and on page 90 of our 2024 Non-financial Statement (here).	
Nutritional / Social	1, 3	Transparent information to consumers Implement Nutri-Score across brands of Nestlé's wholly-owned businesses in continental Europe.	In 2024, we continued to implement Nutri-Score in several countries across Europe, including Austria, Belgium, France, Germany, Luxembourg, Portugal, Spain, the Netherlands and Switzerland*.	Read more in our Ask Nestlé webpage on Nutri-Score. Nutri-Score features in the annual portfolio transparency reporting for France and Germany: webpage .	In May 2024, Nestlé announced that it will adopt the recently revised Nutri-Score algorithm and to gradually implement it on Nestlé in-scope products by the end of 2025 (including Cereal Partners Worldwide). A two-year transition period has been

			<p>Cereal Partners Worldwide, the international breakfast joint venture between Nestlé and General Mills, is also implementing Nutri-Score on its product packaging.</p> <p>*Due to a lack of overall support in Switzerland, we decided in 2025 to gradually remove Nutri-Score from local brands sold exclusively in Switzerland. Find more details here.</p>	<p>Our Reporting Scope and Methodology for ESG Key Performance Indicators document provides details and definitions and can be found in Annex 1 of our 2024 Non-financial Statement (here).</p>	<p>designed to allow operators to transition over to the new algorithm. This is in line with our long-standing commitment to support consumers make informed decisions towards healthier and more balanced diets.</p>
Nutritional / Social	1	<p>Restrict Promotion of HFSS food products</p> <p>No advertising for food and beverage products to children under the age of twelve on TV, print, on Pack and at Point of sales and to children under 13 online (social media platforms in particular) except for products which fulfil common nutritional criteria.</p> <p>No communication related to products in primary schools, except where specifically requested by, or agreed with, the school administration for educational purposes.</p>	<p>96.9% compliance with Nestlé Marketing Communication to Children policy*</p> <p>* For 2024, EU pledge monitoring results for TV, websites and social media are used as a proxy for compliance with the Nestlé Marketing Communication to Children Policy..</p>	<p>Read more on page 93 of our 2024 Non-financial Statement (here)</p>	<p>In 2023, we published two new policies to further strengthen our responsible marketing practices. We broadened our commitment to market breast milk substitutes responsibly: we expanded Nestlé's Policy for implementing the WHO Code and stopped promoting formula for babies under six months of age worldwide. This complements our stricter practices in 163 countries, most of which have higher infant mortality and acute child malnutrition rates, where we do not promote formula for babies under 12 months of age as a minimum. Compliance with our Policy is mandatory and embedded in the Corporate Business Principles and we will continue to publicly report on it.</p> <p>We extended our Marketing Communication to Children</p>

					<p>Policy to young people up to the age of 16. It prohibits direct advertising of confectionery, ice cream and water-based beverages with added sugars to this age group. We are among the first major food and beverage companies to voluntarily apply such strict standards worldwide.</p> <p>In addition, our new policy:</p> <ul style="list-style-type: none"> – Bans all product marketing communication targeting children aged zero to six. – Rules out collecting personal data from minors for use in marketing communication. – Restricts partnerships to adult influencers only
Social / Environmental	5, 7	<p>Responsibly Sourced</p> <p>Goals are:</p> <p>Source 100% certified sustainable palm oil by 2023;</p> <p>Source 100% sustainable cocoa and coffee by 2025;</p> <p>Source 100% of key ingredient volumes Responsibly Sourced by 2030.*</p> <p>* In 2023, we renamed 'Ingredients Responsibly Sourced' from 'Ingredients Produced'</p>	<p>Palm oil: 100% (stable compared to 2023)</p> <p>Cocoa: 88.9% (3.4% increase from 2023)</p> <p>Coffee: 93.0% (0.2% increase from 2023)</p> <p>44.5% of key ingredients Responsibly Sourced in 2024 (8,3% increase from 2023)</p>	Read more on page 43 of our 2024 Non-financial Statement (here)	<p><u>Palm oil</u>: In 2024, 100% of Nestlé's crude palm oil (CPO) and Palm Kernel Oil (PKO) was either from RSPO certified sources or covered by Certified Sustainable Palm Oil (CSPO) and Certified Sustainable Palm Kernel Oil (CSPKO) book and claim credits.</p> <p><u>Cocoa</u>: The percentage cocoa sourced through the Nestlé Cocoa Plan includes volumes of Rainforest Alliance certified mass balance cocoa. It also includes verified Nestlé Cocoa Plan volumes and farm data provided by suppliers.</p>

		<p>Sustainably'. All methodologies, metrics and targets remain the same. This KPI measures the performance of volumes at origin level against the requirements of the Nestlé Responsible Sourcing Core Requirements and the progressive delivery of positive impacts on people, nature and climate in Nestlé's sourcing origins. Priority raw materials refers to 14 key agricultural raw materials that cover 95% of our annual sourcing by volume: cereals and grains; cocoa; coconut; coffee; dairy; fish and seafood; hazelnuts; meat, poultry and eggs; palm oil; pulp and paper; soy; spices; sugar; and vegetables.</p>			<p><u>Coffee</u>: 93.0% Nescafé coffee sourced through the Nescafé Plan (92.5% in 2023). 91.4% Nespresso coffee sourced through the Nespresso AAA Sustainable Quality™ Program (94.4% in 2023).</p> <p>Our Reporting Scope and Methodology for ESG Key Performance Indicators document provides details and definitions and can be found in Annex 1 of our 2024 Non-financial Statement (here).</p>
Social	5, 7	<p>Human Rights / Child Labor</p> <p>Ensure human rights are promoted and respected across our value chain by assessing, addressing and reporting progress on salient human rights risks by 2025.</p>	<p>In December 2021, we published our new Nestlé Human Rights Framework and Roadmap (link).</p> <p>During 2024, we:</p> <ul style="list-style-type: none"> - Continued to operationalize our human rights policy and a set of dedicated Salient Human Rights Issue Action Plans. 	<p>Read more on pages 42-44 of our 2024 CSV Brochure (here)</p>	.

			– Continued to implement programs and initiatives on the ground to assess and address risks and report on progress and challenges.		
Social	5	Youth Provide 20,000 apprenticeships and traineeships and 20,000 jobs for young people by 2025 in Europe, Middle East and North Africa, with a specific emphasis on digital and green skills.	In 2024, as part of our Nestlé needs YOUth program, we provided: Job opportunities: 6,430 Internships & apprenticeships: 3,546	Nestlé internal reporting	
Social	5	Diversity & Inclusion Increase the proportion of women in senior management positions.	By the end of 2024: – Nestlé has conducted an annual global review to champion equal pay for equal work and identify any potential systemic gender pay gaps. No countrywide equal pay gap was found in the 81 countries covered. – Women held 47.4% of all management positions. – Women held 36.0% of senior management positions. – Women held 38.5% of our Executive Board positions.	Read more on page 73 of our 2024 Non-financial Statement (here)	External recognition in 2024: – Inclusion in the Bloomberg Gender-Equality Index for our approach and actions on empowering women
Social / Environmental	6	Animal welfare Goal: Source 100% of purchased eggs for food products from cage free	74.4% of cage-free eggs sourced globally by the end of 2024. Progress has been made in key geographies such as Europe, North America and Asia, Oceania and Africa.	Read more on page 43 of our 2024 Non-financial Statement (here)	

		<p>sources by 2025 worldwide</p> <p>European Better Chicken Commitment: improve animal welfare standards for broilers by 2026.</p>	<p>Nestlé faces unavailability of cage-free supply, particularly in Latin America.</p> <p>European Better Chicken Commitment: In 2024, we continued to engage suppliers towards implementing animal welfare practices in line with the European Better Chicken Commitment.</p>		
Environmental	3, 6	<p>Climate</p> <p>Goal: Achieve 20% reduction of emissions by 2025, 50% reduction by 2030, Net Zero by 2050 (considering 2018 baseline + company growth).</p>	<p>At the end of 2024, we:</p> <ul style="list-style-type: none"> – Achieved a net reduction in absolute emissions of 20.38% versus a 2018 baseline, from GHG reductions and removals. – Achieved a reduction in absolute emissions of 18.59% versus a 2018 baseline from GHG reductions. – Further GHG reductions and removals are being planned, aiming to reach a 50% reduction in absolute terms by 2030, in line with Nestlé Net Zero Roadmap. 	<p>Read more on page 28 of our 2024 Non-financial Statement (here)</p>	<p>The definitions and calculation methodology applicable to track progress on these targets can be found in Appendix 1 – Reporting Scope and Methodology for ESG Key Performance Indicators 2024 here.</p> <p>We conducted the following stakeholder engagement activities on climate: Climate Policy Engagement at Nestlé 2023-2024.</p>
Environmental	2, 3, 4	<p>Climate</p> <p>Goal: Planting 200 million trees by 2030 in our supply chain and sourcing landscapes</p>	<p>With projects in Brazil, Colombia, Côte d'Ivoire, Mexico, Vietnam, Australia, China, Honduras, Nicaragua, and Thailand, the Global Reforestation Program has planted 7.04 million trees during 2024 (including Nespresso's agroforestry efforts as part of their Net Zero journey in Colombia, Guatemala, Ethiopia, Costa Rica, and Uganda).</p>	<p>Read more on page 54 of our 2024 Non-financial Statement (here)</p>	

Environmental	3, 4	Climate Accelerate progress towards halving food waste 2030 and achieve zero waste for disposal in our sites.	We continue implementing a number of practical, technological and educational initiatives designed to help reduce food loss and waste. For upstream food loss, Nestlé's initiatives include providing technical assistance to farming communities to avoid preharvest losses and optimize the delivery of raw materials to Nestlé factories. Nestlé's efforts extend down to the farm, where it supports responsible sourcing by working closely with its suppliers to minimize food loss right from the farm level Initiatives like Nestlé France's collaboration with Too Good to Go's Consumption help remove consumer confusion around consumption dates and prevent food from being needlessly discarded.	Read more on page 62 of our 2024 Non-financial Statement (here)	Food loss and waste accounts for a low percentage of Nestlé's volume of waste and emissions, but it is complex to address. Nestlé has measured two dimensions of food loss and waste: 'The weight of waste generated in its factories' and 'The emissions from waste' (reported in Nestlé's climate reporting). For the latter, emissions from waste totaled 710,275 tonnes of CO ₂ e in Nestlé's 2018 baseline study.
Environmental	3, 4	Climate Goal: Increase the proportion of renewable electricity that we use through power purchase agreements, green tariffs, renewable energy certificates and on-site production to achieve 100% renewable electricity by 2025.	By year-end 2024, we sourced 95.3% renewable electricity in our manufacturing sites compared with 91.9% in 2023.	Read more on page 38 of our 2024 Non-financial Statement (here)	Alongside established forms of renewable electricity, such as wind and solar, Nestlé also plans to work with suppliers to increase the availability of renewable thermal energy generated from sources such as biogas and biomass.

Environmental	3, 6, 7	<p>Nature and biodiversity</p> <p>Goal: Deforestation-free primary supply chains for palm oil, sugar, beef, soya and pulp and paper by end-2022.</p> <p>Deforestation-free supply chains for coffee and cocoa by end-2025.</p>	By the end of 2024, 93.5% of our primary supply chains for coffee, cocoa, meat, palm oil, pulp and paper, soy and sugar were assessed as deforestation-free, according to Nestlé standards, compared to 93.4% in 2023.	Read more on page 53 of our 2024 Non-financial Statement (here)	Our objective was to achieve 100% deforestation-free supply chains for meat, palm oil, pulp and paper, soy and sugar by 2022 and we achieved 99.1% for these raw materials by this date. We remain committed to working toward 100% for meat, palm oil, pulp and paper, soy and sugar, as well as toward achieving 100% deforestation-free supply chains for cocoa and coffee by 2025.
Environmental	3, 6	<p>Climate</p> <p>Goal: Source 20% of key ingredients* from farmers adopting regenerative agriculture practices by 2025, 50% by 2030.</p> <p>* 'Key ingredients' refers to 14 key agricultural raw materials that cover 95% of Nestlé's annual sourcing by volume: cereals and grains; cocoa; coconut; coffee (excluding blended green coffee and Blue Bottle Coffee); dairy (fresh milk and dairy derivatives); fish and seafood (excluding co and byproducts); hazelnuts; meat, poultry excluding pet care and eggs; palm oil; pulp and paper; soy;</p>	<p>By the end of 2024, we:</p> <ul style="list-style-type: none"> – Sourced 21.3% surpassing our 2025 ambition one year early. of key ingredients from farmers adopting regenerative agriculture practices. – Reached more than 200 000 coffee farmers in 16 countries via the Nescafé Plan 2030 with trainings on regenerative agricultural practices. <p>Examples of regenerative agriculture initiatives in Europe:</p> <ul style="list-style-type: none"> - The Landscape Enterprise Networks (LENs) initiatives in Hungary, Italy, Poland and the United Kingdom bring together farmers, experts and businesses. The collaborative projects highlight the economic value to farmers of wheat and 	Read more on pages 26-29 of our 2024 CSV Brochure (here)	<p>Details of the methodology are included in our Non-financial Statement (Appendix 1 – Reporting Scope and Methodology for ESG Key)</p> <p>We are taking action based on our five pillars: diverse cropping systems and livestock integration; biodiversity; collective and landscape actions; soil health; and water security and quality.</p> <p>Our approach, set out in the Nestlé Agriculture Framework, encourages the development of locally relevant solutions, adapted to the wide range of ingredients used in our products.</p>

		spices; sugar; and vegetables.	<p>other crops, of ecosystem services, and also help establish measures to protect and enhance them.</p> <p>- Nestlé France remains committed to the Sols Vivant (Living Soils) initiative. The initiative promotes the widespread uptake of farming approaches and economic models aligned to regenerative agricultural practices, which support soil health.</p> <p>Fresh Milk Project: Launched in 2021 in Spain, the project aimed to expand regenerative agriculture such as individualized fertilization plans, reduced tillage, and crop rotation, in the dairy sector by engaging almost 100 farmers.</p>		The framework includes key concepts from conservation agriculture, agroecology and precision farming.
Environmental	4, 6	<p>Packaging</p> <p>a) More than 95% of our plastic packaging to be designed for recycling by 2025 and continue to work toward 100% being recyclable or reusable.</p> <p>b) Reduce the use of virgin plastic in our packaging by one third by 2025, versus our 2018 baseline.</p>	<p>By the end of 2024:</p> <p>a) 86.4% of our plastic packaging was designed for recycling*; 43.2% of our packaging was made from recycled and/or renewable materials.</p> <p>* As per EMF "New Plastics Economy Commitment – Commitments, Vision and Definitions" (Feb. 2020).</p>	<p>Read more on page 57-65 of our 2024 Non-financial Statement (here)</p> <p>Our Reporting Scope and Methodology for ESG Key Performance Indicators document provides details and definitions and can be found in Annex 1 of our 2024 Non-financial Statement (here).</p>	

		c) Increase the use of rPET in our bottles in Europe.	<p>b) Virgin plastic in our packaging had reduced by 21.3% since 2018.</p> <p>c) During 2024, Nestlé Waters and Premium Beverages continued to increase the share of recycled PET in their packaging. Globally, a third of the PET used in their bottles was made of recycled plastic (rPET). Across their brands, more than 50 SKUs are made with bottles made from 100% recycled plastic (excluding caps and labels), including the Buxton brand and the French Vittel bottles.</p>		
Environmental	3, 4, 6	<p>Water</p> <p>Work to achieve water efficiency and sustainability across our operations - certify all bottling water plants with the Alliance for Water stewardship (AWS) standard by 2025.</p>	During 2024, 25 Nestlé Waters sites were certified to the AWS standard (versus 23 sites in 2023).	Read more on page 48-50 of our 2024 Non-financial Statement (here)	
Environmental	3, 4, 6	<p>Water</p> <p>We will lead the regeneration of the water cycle to help create a positive water impact everywhere our waters business operates by 2025.</p>	Since 2021, Nestlé Waters has been identifying and implementing projects designed to help regenerate local water cycles in areas where we operate. We are designing projects that enable watersheds to capture more water than is used in bottling operations. By delivering 8.2 million m ³ per year of volumetric water benefits,	Read more on page 52 of our 2024 Non-financial Statement (here)	

			<p>Nestlé Waters exceeded its 2024 target of 8 million m³/y.</p> <p>Example of regeneration projects in Europe: Implementation of a natural flood management program at Buxton, UK. Read more on page 52 of our 2024 Non-financial Statement (here).</p>		
Environmental	3, 4, 6	<p>Water</p> <p>Transparent disclosure of the use of water in bottled water's operations demonstrating continuous improvement.</p>	<p>In 2024, total water withdrawals at Nestlé factories were 97.9 million m³ (versus 95.6 million m³ in 2023).</p> <p>Since 2024, water use efficiency improvements in direct operations are driven by water risk assessments to focus operations and resources allocation in manufacturing sites located in water-stressed areas. This strategic approach ensures that actions and resources are aligned with the management of material impacts and risks, particularly in areas identified as high-risk for water-related issues. In 2024, total water use reduction in manufacturing sites amounted to 2.72 million m³.</p> <p>During 2024, we measured our factories' water performance in the following ways:</p>	Read more on page 49-50 of our 2024 Non-financial Statement (here)	

			<ul style="list-style-type: none"> – Total water withdrawn (97.9 million m³). – Total water discharged (52.9 million m³); - total water consumed (45.0 million m³). – Percentage of effluent water treated internally and discharged to the environment (52%) – Total water consumption in areas at water risk, including areas of high water stress (25.0 million m³) – Water consumed in regions with high or extremely high baseline water stress (55.5%). – Water withdrawn in regions with High or Extremely High Baseline Water Stress (44.8%) 		
Environmental	3, 4, 6	Water Sustain water quality at natural mineral & spring water sources by partnering with farmers in catchment area to limit or reduce the use of chemicals in the catchment area.	During 2023, Nestlé was one of the 17 companies selected to pilot-test the new Science Based Targets Network (SBTN) Freshwater target-setting methodology. This pilot allows to perform a detailed assessment of water-related impacts, including risks and opportunities within value chains, following a strict science-based approach. In January 2024, “Corporate water stewardship and science-based targets for freshwater” was published by the SBTN Freshwater Hub.		Water is one of the five pillars of our Nestlé Agriculture Framework : diverse cropping systems and livestock integration*, collective and landscape actions, soil health, biodiversity, water security and quality. The Nestlé Responsible Sourcing Core Requirements defines mandatory best practices on water use and management for all our suppliers.