

EU CODE OF CONDUCT ON RESPONSIBLE FOOD BUSINESS AND MARKETING PRACTICES

CARGILL

REPORT SUBMITTED ON 31 JULY 2026

Type of business/sector <i>(E.g. retail, dairy)</i>	Sustainability dimension <i>(E.g. environmental, social)</i>	Code aspirational objective <i>(1-7)</i>	Individual commitments with baseline	Progress on KPIs and goals (qualitative and/or quantitative)	Additional information (optional) <i>(E.g. partnerships, geographical coverage, sharing best practices, links with other COM initiatives, with other reporting initiatives)</i>	Comments (optional) <i>(E.g. enablers, ideas on how to improve)</i>
Primary food processor	Environmental	Aspirational objective 6: Sustainable value creation in the European food supply chain through partnership	Reducing our global Scope 3 emissions by 30% per ton of product by 2030. Our climate target was approved in 2019 by the Science Based Target Initiative. Relative to a 2017 baseline	Impact Scorecard Scope 3 emissions reduction as of FY25 year-end: 1.06M MT CO2e reduced from 2017 baseline 2025 Impact Report & Scorecard Reporting boundary: Fiscal Year 2025 (1 June 2024- 31 May 2025) CDP Climate We report on select Scope 3 Categories in 7.5 Pages 121-128 of the CDP Response.	We have published an Impact Report see page 20-22 for further Scope 3 background. In FY 2025, The Cargill RegenConnect™ program was active in six countries in Europe. Cargill RegenConnect™ is a voluntary, market-based program which pays eligible grain farmers for improved soil health and	Cargill has seen success from sharing knowledge and best practices on identifying and reducing implementation risks at farm level, including through technology transfer and market incentives.

		Cargill introduced new Climate ambition in early 2026.	We report on our Scope 3 Science Based Target in 7.53.2 Pages 289-297 of the CDP Response. CDP Climate Reporting Boundary: Due to reporting timelines we reporting on a lagging fiscal year basis. Fiscal Year 2024(1 June 2023- 31 May 2024) We have been actively working over the past four years to calculate our Scope 3 baseline, footprint, and progress against target. We are in the process of reviewing the draft GHG Protocol Land Sector and Removals guidance for incorporating land use change into our baseline and ongoing progress reporting.	positive environmental outcomes, including carbon sequestration. The program connects farmers to new and emerging markets like the carbon marketplace with the aim of helping to scale the voluntary adoption of regenerative agricultural practices and improve the soil health. SeaFurther™ Sustainability: Aquaculture Cargill: Cargill's goal is to help seafood farmers reduce their environmental footprint by 30 percent by 2030. This will help the industry save an estimated 2 billion kilograms of CO2. In 2024 the SeaFurther program purchased inset certificates produced through regenerative agriculture on farms in France and Poland from our third-party verified internal program Cargill RegenConnect® and from external companies like Agreeana. In total, this covered
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				more than 15,700 hectares of wheat and rapeseed. To ensure we focus our efforts on the areas where we can make the most difference and work in the best and most sustainable way possible, everything Cargill does through SeaFurther is considered through the lens of these three key areas: (1) transforming supply chains; (2) safeguarding farmed fish; and (3) innovating and enhancing fish efficiency, getting the most out of production while using fewer resources and reducing the impact on the ocean. We are working closely with our suppliers to grow sustainable ingredients and find ways to reuse by-products whenever possible. We are working to identify and source novel ingredients that create even more sustainable feed, helping our customers and partners achieve our shared sustainability goals.	
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					More information is available at Cargill.com/sustainability	
	Environmental	Aspirational objective 4: An optimised circular and resource-efficient food chain in Europe Aspirational objective 6: Sustainable value creation in the European food supply chain through partnership	Our global water ambition is to enable a water positive impact across our operations, supply chains, and communities by 2030, measured against a 2020 baseline, through: 1. Enable the restoration of 600 billion liters of water and reduction of 5,000 metric tons of water pollutants in water-stressed regions by 2030. 2. Implementing our Water Stewardship program at all priority facilities by 2025. 3. Enable improved access to safe drinking water and sanitation, reaching 500,000 people in priority communities by 2030 We define a water positive impact as effectively improving	Water KPIs as reported in 2025 Impact Report as of FY25 year-end on page 28. 1. 91 billion liters of water restoration and 1,580 metric tons of nitrogen equivalent reduction enabled in water-stressed regions across our supply chains 2. 96% average implementation of water stewardship practices across all priority facilities 3. More than 350,000 people reached. More details: 2025 Impact Report pgs 28-31 ESG Scorecard for goal 2 2025 ESG Report & Scorecard Reporting boundary: Fiscal Year 2025(1 June 2024-31 May 2025) Cargill's Sustainability Reporting Hub -	We have published a 2025 Impact Report, see page 28: With roughly 70% of global water usage is associated with agriculture. Through collective action and engaging in our supply chains, agriculture can be part of the solution to improving water quality and availability for future generations, while supporting farmer livelihoods and community resilience. We work with farmers, ranchers and other partners across our value chain to develop and scale agricultural solutions, such as regenerative agriculture, that improve soil health, climate and water resiliency, and water quality. Many of those solutions also reduce greenhouse gas (GHG) emissions and improve farmer livelihoods.	From Cargill's experience, supply chain water projects are most successful when farmers are incentivized on a per-acre basis for adoption practices like planting cover crops, reducing tillage and optimizing nutrient management. From Cargill's experience operations water projects are most successful when local teams investigate how changes in operations can address local water challenges and can set site targets relevant for their local watershed conditions.

			watershed health by addressing the shared water challenges of availability, quality, and access to safe drinking water, sanitation, and hygiene (WASH), using an approach that is informed by our footprint and the severity of local water challenges. The methodology for developing our global ambition and its underlying targets is described in the case study published by World Resources Institute. These targets were developed following a data-driven, risk-based approach, in close partnership with the World Resources Institute (WRI). They prioritize action where it is needed most, based on the specific challenges faced by our local businesses,	Sustainability Reporting Hub Cargill	We continue to make progress on scaling up regenerative agriculture through programs like Cargill RegenConnect®, which connects farmers to the growing environmental marketplace by paying them for improved soil health and positive environmental outcomes. The program originally launched in North America and has since expanded to six countries in Europe. More water details can be found in our CDP response.	Water is a complex global issue that requires a local approach addressing local water challenges.
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		communities, and the surrounding region. Our approach also considers our ability to drive change, connecting Cargill's footprint and those of relevant stakeholders in the value chain. Learn more about the process we took with WRI to set our targets, or read the case study published by WRI: 'Developing Enterprise Water Targets Informed by Local Contexts: Cargill's Approach You can find the updated language for our water targets on our website. *Please note that the number of priority facilities may change over time due to changes in water stressed regions, acquisitions, divestitures, or major			
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			changes to our operations.			
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